

## *Our Children ...Our Money*



**Student-Based Budgets**

Determining School Budgets will be the responsibility of the School based on student needs. The prevailing “**Site-Based Budgets**” will be eliminated by reform.

This type of budgeting focuses on the resources and budget needs necessary to run the school **efficiently**, not **effectively**. The freedom and autonomy over the resources and funding needed is costly and creates ***disproportionately funded underperforming Schools***.

The same budgetary and accounting principles used by businesses will be applied by Schools. Budgeting will be based on **enrollments, purpose, and benefits**. Prior to establishing Budgetary Policy and Standards, each School will undergo a comprehensive financial analysis of spending and performance outcomes by independent auditors. The Commission’s **Financial Management Office** will work directly with Schools.